

Multi-product Optimization Models: Retailers' Perspective

Cost savings by ordering deteriorated multi-product

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Multi-product optimization models are critically important to almost any type of industry and especially to retail industry. Investments in raw materials, qualitative goods, spare parts, functional ordering cost, percentage carrying cost, allowing costs for publicity of the finished products, units lost due to deterioration can lead to high capital costs, high operating costs, and decreased production efficiency if these are not controlled. This book is a modest attempt to provide the means of improving one's skill in the field of multi-product inventory models with retailers' perspective and discusses different EOQ models to optimize the available resources with constraints. It also examines sensitivity analysis, comparative analysis and critically reviews of their performance in the area of multi-product optimization in crisp decision space. This book is designed as a text on Multi-product Optimization Models: Retailers' Perspective for post graduate students pursuing courses in Management, Commerce, Engineering, Mathematics, Statistics, and is also suitable for all those studying for professional qualifications such as CA, ICWA, IMBA, MBA, MCA, MFC and CS.

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